

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 June 2020**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 1st Quarter 30-Jun-20	Preceding Year Corresponding Quarter 30-Jun-19	Current Year To-Date 30-Jun-20	Preceding Year Corresponding Year-To-Date 30-Jun-19
	RM '000	RM '000	RM '000	RM '000
Revenue	95,084	100,604	95,084	100,604
Operating expenses	(76,402)	(85,067)	(76,402)	(85,067)
Operating profit	18,682	15,537	18,682	15,537
Finance income	1,255	2,450	1,255	2,450
Other finance expenses	(130)	(162)	(130)	(162)
Profit before tax	19,807	17,825	19,807	17,825
Income tax expenses	(4,751)	(4,108)	(4,751)	(4,108)
Profit for the period	15,056	13,717	15,056	13,717
Total other comprehensive income	-	-	-	-
Total comprehensive income	15,056	13,717	15,056	13,717
Profit Attributable to:				
Owners of the Company	15,056	13,717	15,056	13,717
Total comprehensive income attributable to:				
Owners of the Company	15,056	13,717	15,056	13,717
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	24.76	22.56	24.76	22.56
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Statement of Financial Position
as at 30 June 2020**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-20
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	158,413	161,732
Intangible assets	4,030	4,082
Right-of-use assets	18,844	18,909
Other receivables	1,453	1,519
Other investment	226	226
Deferred tax assets	2,743	2,589
	<u>185,709</u>	<u>189,057</u>
Current Assets		
Inventories	68,507	53,729
Trade receivables	42,986	51,260
Other receivables	65,059	51,446
Derivative assets	37	-
Investment securities	105,808	122,049
Cash and bank balances	109,217	112,909
	<u>391,614</u>	<u>391,393</u>
TOTAL ASSETS	<u>577,323</u>	<u>580,450</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	445,632	430,576
Total Equity	<u>510,734</u>	<u>495,678</u>
Non-Current Liabilities		
Retirement benefit obligations	13,298	13,090
Lease liabilities	498	428
Deferred tax liabilities	-	-
	<u>13,796</u>	<u>13,518</u>
Current Liabilities		
Trade payables	27,617	24,819
Other payables	18,960	40,322
Lease liabilities	681	717
Derivative liabilities	39	442
Tax payable	5,496	4,954
	<u>52,793</u>	<u>71,254</u>
Total Liabilities	<u>66,589</u>	<u>84,772</u>
TOTAL EQUITY AND LIABILITIES	<u>577,323</u>	<u>580,450</u>
Net assets per share (RM)	8.40	8.15

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Cash Flows for the Financial Quarter ended 30 June 2020

(The figures have not been audited)

	3 months ended 30-Jun-20	3 months ended 30-Jun-19
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	19,807	17,825
Adjustment for non-cash items :-		
Operating items	5,766	4,953
Finance income	(1,255)	(2,450)
Operating profit before changes in working capital	24,318	20,328
Changes in working capital:		
Net change in current assets	(7,727)	(9,569)
Net change in current liabilities	(6,220)	(3,080)
Cash generated from operations	10,371	7,679
Tax paid	(4,363)	(4,151)
Payment of retirement benefit	(282)	(73)
Net cash generated from operating activities	5,726	3,455
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(830)	(2,941)
Purchase of intangible assets	(108)	-
Proceeds from disposal of property, plant and equipment	-	141
Deposits paid for acquisition of plant and equipment	(25,766)	-
Deposits paid for land acquisition	-	(8,120)
Interest received	539	696
Distribution from investment securities	1,514	3,069
Net redemption of investment securities	15,486	9,133
Net cash (used in)/generated from investing activities	(9,165)	1,978
Cash flows from financing activity		
Payment of lease liabilities	(253)	(126)
Net changes in cash & cash equivalents	(3,692)	5,307
Cash & cash equivalents at beginning of year	112,909	106,399
Cash & cash equivalents at the end of period	109,217	111,706

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 30 June 2020

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
3 months 30 Jun 2020	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	-	15,056	15,056
Balance as at 30 June 2020	<u>65,102</u>	<u>(1,761)</u>	<u>447,393</u>	<u>510,734</u>
3 months 30 Jun 2019	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2019	65,102	(826)	401,059	465,335
Total comprehensive income for the period	-	-	13,717	13,717
Balance as at 30 June 2019	<u>65,102</u>	<u>(826)</u>	<u>414,776</u>	<u>479,052</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.